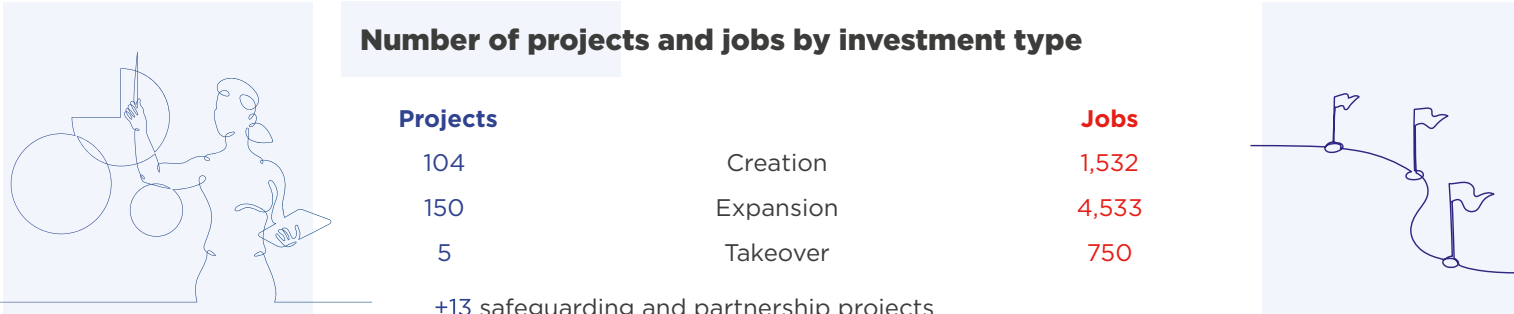


GERMANY

In 2023, Germany was the leading European investor in France, with 272 investment projects or 15% of all projects. In all, 259 of these projects enabled 6,815 jobs to be created or maintained nationwide, or more than 11% of all foreign-controlled jobs recorded in France.



They chose France in 2023

Wilo SE: A global reference group in the design and manufacture of pumps and pumping systems for the construction, water cycle and industrial markets, Wilo SE is a key player in the energy transition and digitalization of industry. Its Laval site (Pays de la Loire region) benefited from a new investment of more than €10 million in 2023. The manufacturer continues to strengthen its competitiveness with the achievement of carbon neutrality and the creation of 60 new positions. The project, led by Wilo, is part of the strategic priorities of the “France 2030” plan.

Fresenius Kabi: The business Fresenius Kabi has decided to strengthen its production facility in Louviers (Normandie region) through an investment of €35 million. The new 3,300 sq. m. building, made up of pharmaceutical

clean rooms and two sterile product manufacturing units, allows for 80 million Freeflex® bags to be produced annually. Particular attention was also paid to the ergonomics of workstations to limit the risk of work accidents or musculoskeletal disorders (MSD).

Leadec: The business is establishing a 12,000 sq. m. packing complex in Saint-Barthélemy-d’Anjou (Pays de la Loire region) dedicated to the automotive industry, and more specifically utility vehicles.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the “France 2030” attractiveness strategy.

German investments in France

The FDI stock* of businesses from Germany in France is around €100.8 billion, making Germany the third country with the largest FDI stock in France.

In 2023, 272 new German investment projects were recorded nationwide, or 15% of all projects, including 259 projects that enabled 6,815 jobs to be created or maintained, accounting for around 11.5% of all foreign-controlled jobs recorded in France.

German investments in France were made primarily in production/manufacturing operations (39% of all German projects; more than half of all jobs created), followed by retail outlets (23% of projects; 9% of jobs) and business services (11% of projects; 6% of jobs).

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	16	323	6%	5%
Logistics	23	968	8%	14%
Retail outlets	63	627	23%	9%
Production/Manufacturing	105	3,489	39%	51%
R&D, engineering, design	19	769	7%	11%
Business services	31	412	11%	6%
Consumer services	15	227	6%	3%
Total	272	6,815	100%	100%

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Wholesale and retail	68	877	25%	13%
Metalworking	25	311	9%	5%
Automotive industry	24	1,209	9%	18%
Transport, storage	18	494	7%	7%
Machinery and mechanical equipment	16	419	6%	6%

Source: Annual Report 2023, Business France

Sector-wise, wholesale/retail was the leading recipient of German invest-ments in 2023 (25% of projects; 13% of jobs), followed by metalworking (9% of projects; 5% of jobs) and the automotive industry (9% of projects; 18% of jobs). Of particular note, Germany was the leading investor and job creator in the automotive industry, as well as the energy and recycling sector.

The main regions for attracting German investments were Grand Est (18% of projects; 15% of jobs), Auvergne-Rhône-Alpes (14% of projects; 10% of jobs) and Hauts de France (13% of projects; 11% of jobs.)

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Change in projects and jobs since 2019



Top 3 host regions in 2023

